Iris Group's Three Core Bases



Kakuda I.T.P. (Industrial Techno Park)

Ve established a headquarter fuction of IRIS Group in the area of 340,000m² consolidating our R&D, Management, Production and Distribution

departments. The "New Product Development Meeting" is held every Monday. This facility is the heart of various operations such as product planning, development, manufacturing, sales and customer support for post-purchase.

Production / Distribution





R&D Head Office / Marketing Functions









Osaka R&D Center (IRIS Shinsaibashi Building) his facility, started operating from August 2014. It is

the base of product developmet for Home Appliances. All Home Appliances related departments are here. We develop "Ah-ha Home Appliances" through collaborating with our in-house skillful engineers who are from major consumer electronics companies.





IRIS Group Tokyo Head Office le started operating this new facility in November 018 in order to strengthen our product development nctions and expand B2B business. We aim to hire more experienced engineers in the heart of Tokyo and speed up the process of new product development. Athe same time, we offer total solutions

rough proposing the use of space and wide range of our business ries, such as, LED lighting and interior building materials



CSR

Corporate Social Responsibility

Sports / **Cultural Activities**



We have supported the Japanese professional baseball team, Tohoku Rakuten Eagles, as an official sponsor since 2008, raising spirits of the people in Miyagi through engagement in this regional sport.



We continue to sponsor Vegalta Sendai, a professional Japanese soccer team, and our group company, Daishin, also sponsors Vegalta Sendai Ladies, offering support as a whole company. At our "IRIS Festival," we promote more opportunities for kids to play sports through the opening or our "Soccer School for Kids" with professional soccer players.



IRIS OHYAMA also supports the local professional orchestra, Sendai Philharmonic Orchestra. We connect local people with classical music, supporting regularly scheduled performances held 9 times (18 days) annually.

Recovery **Effort Activities**



BUTAI AGRI INNOVATION, IRIS Group company, collaborates with local farming organization in Odaka district (Minami Soma, Fukushima) to support resuming rice cultivation. We fully support recovery of agriculture business in affected areas through buying out all the produced, unmilled rice.





Corporate Profile

01 Company Information

IRIS Group

Representative Director IRIS Group Chairman: Kentaro Ohyama Number of Group Companies 28 Group Companies Total Sales Amount of IRIS Group 500 billion-yen (2019) Number of IRIS Group Employees 12,860 employees (As of January 2020) **IRIS OHYAMA Inc.** Company Name IRIS OHYAMA Inc.

Total Sales Amount 161 billion-yen (2019) Description of Business Planning, Manufacturing and sales of housewares Representative Executive Number of Employees 4,081 employees (As of January 2020) President: Akihiro Ohvama

Corporate Philosophies:

(a) Keep pace with an ever-changing market and consumer demands by establishing mechanisms to create profit in any given environment or era.

100 million ven

Established

April. 1971

Capital

(b) Contribute to society by always being mindful of the relationship between our Company, society and people by reinvesting profit in the Company and thereby improving the lives and lifestyles of our employees, our customers and the people who use our products.

(c) Create a business environment where improvement of the Company leads to better employees, and improvement of the employees leads to a better Company.

(d) Focus on our customers. The Customer Comes First is the foundation of our mission statement.

(e) Have high aspirations, be aware of incompleteness, be full of vitality, and strive always to create a growing, innovative organization.

02 Messages from Chairman / President

With a focus on "Comfortable Living," we have manufactured solution-products to address and reduce consumers' potential dissatisfaction in order to make their lives more enjoyable and help them thrive. The representative example is our clear storage boxes which we have sold since 1989. We looked at potential dissatisfaction that consumers cannot see inside their storage bins, and developed the world's first clear boxes and changed the whole storage culture.

Our Maker/Vendor system made it possible to establish flexible production and efficient distribution systems through manufacturing. IRIS China Group plays a role as a central production hub that supports domestic and overseas group companies. Our factories, with automated production lines. and accumulated IoT manufacturing technologies, can handle various materials and categories, and produce products across multiple industries.

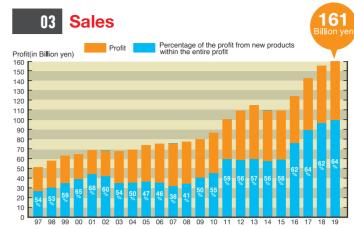
We develop products inspired by "User-In Concepts" and operate business utilizing our unique "Maker/Vendor" structure by category. For example, in our home appliances business, we develop "Ah-ha home appliances" inspired by actual experiences. In our rice milling business, we maintain freshness and a better taste of rice through a "cold temperature manufacturing process" and aim to spread great food experiences, as well as, support for areas affected by earthquakes. In our B2B business, we provide solutions according to various customer needs with a focus on LED lighting. We support comfort and growth in peoples' lives through creating synergistic effects and utilizing our comprefor Challenge! JAPAN SOLUTION hensive business strengths. Furthermore, we continue to be a company who "Contributes to society by achieving a healthy growth" by creating demands and solving dissatisfaction for consumers in Japan and around the world.

Chairman of IRIS Group Representative Executive, Chairman of IRIS OHYAMA, Inc

Kentaro Ohyama

Under the philosophy of "User-In Concepts," we strive to manufacture products that make consumers say "Ah-ha" since the day we began. In order to help consumers relate to and see the value of our products, we have continued to make innovative changes everyday through "Domestic Nine-Factory Operation" and "Maker/Vendor System" in logistics and distribution. We have now grown to the point that we have been able to provide comprehensive business solutions by expanding our business domains to B2B, such as proposing ways to save electricity and creating spatial presentation. We have not limited ourselves to the Japanese market. We have expanded the scope of our activities to USA, Europe, China, Korea and Southeast Asia, where we inspire people with the concept of "Comfortable Living," fostered in Japan. At present, Japan is in the middle of a tough environment caused by a population decline. However, we take the positive approach and view it as "Change is an opportunity." We continue to face the challenge with "Japan Solutions" to solve issues in Japan through the regrowth of Japanese agriculture through our rice business, the revival of Japanese home appliances through our "Ah-ha home appliances," and the reform of working practices through proposing the use of space."

Representative Executive President of IRIS OHYAMA, Inc Akihiro Ohyama



Corporate History 05

| 1958 | Apr | Morisuke Ohyama established the OHYAMA blow industry. |
|------|-----|---|
| 1964 | Jul | Kentaro Ohyama nominated to the representative. |
| 1971 | Apr | OHYAMA blow industrial incorporated. |
| 1972 | Jul | The Sendai factory (present Ogawara factory) established. |
| 1981 | Jan | Gardening products sale started. |
| 1986 | Apr | OHYAMA incorporated. |
| 1987 | Jan | Pets products sale started. |
| | Dec | The Sanda factory established. |
| 1988 | Jan | Storage products sale started. |
| | May | IRIS KOREA Co, Ltd. incorporated in Seoul, Korea. |
| 1989 | Feb | Household products sale started. |
| | Oct | Stationery sale started. |
| 1990 | Apr | The Tosu factory established. |
| 1991 | Mar | IRIS PLAZA incorporated in Sendai. |
| | Sep | Change the name of company to IRIS OHYAMA, INC. |
| 1992 | Mar | The Kakuda I.T.P established. |
| | Jun | IRIS USA, Inc. incorporated. |
| 1993 | Mar | Sendai Headoffice building completed. |
| 1994 | Nov | The Hokkaido factory established. The Stockton |
| | | factory of IRIS USA, Inc. established. |
| 1996 | Mar | DALIAN IRIS OHYAMA TRADE & INDUSTRY Co., Ltd. |
| | | incorporated in Dalian, China |
| | Jun | The Wisconsin factory of IRIS U.S.A. INC. established. |
| 1997 | Mar | The Fujioyama factory established. |
| | Dec | DALIAN IRIS WOOD PRODUCTS Co., Ltd. incorporated in |
| | | Dalian, China. |
| 1998 | Aug | IRIS OHYAMA EUROPE B.V. incorporated in the Netherlands. |
| 2000 | Oct | DALIAN IRIS HOME PRODUCTS Co., Ltd. incorporated in |
| | | Dalian, China. |
| 2001 | Jan | The Maibara factory established. |
| | Sep | IRIS CHITOSE incorporated in Sendai. |
| 2002 | Nov | The Dallas factory of IRIS USA, Inc. established. |
| | | |

06 Iris Group Data

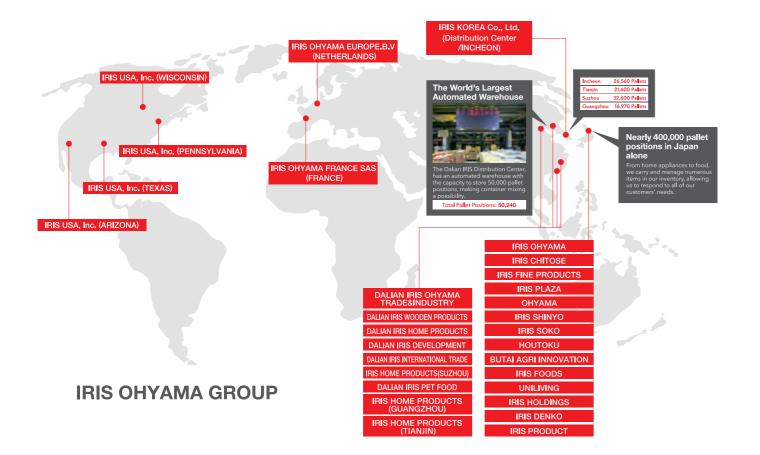




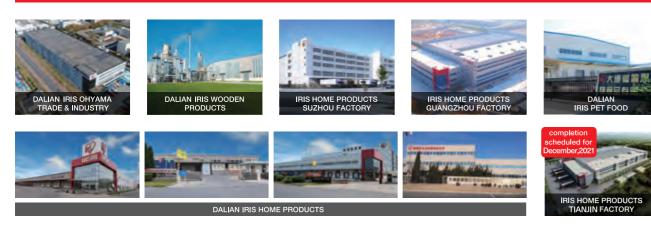
| 2003 | Mar | The Saitama factory established. Distribution center of IRIS KOREA Co., Ltd. established in Gumpo, Korea. |
|------|------------|---|
| 2004 | Aug | DALIAN IRIS DEVELOPMENT Co., Ltd. incorporated in Dalian, China. |
| 2005 | Dec | Simple Style shop in Sendai opened. IRIS FINE PRODUCTS incorporated in Sendai. |
| 2006 | Jan | Distribution center of DALIAN IRIS HOME PRODUCTS established in Dalian, China. |
| | Jun | DALIAN IRIS WOODEN PRODUCTS Co., Ltd. incorporated in Dalian, China. |
| 2007 | Oct | IRIS FINE PRODUCTS becomes enrolles in a project of the Deoxidant. |
| | Dec | IRIS SHINYO incorporated in Sendai. |
| 2008 | Feb | IRIS SOKO incorporated in Sendai. |
| | Apr | DALIAN IRIS INTERNATIONAL TRADE Co., Ltd. incorporated in Dalian, China. |
| | Dec | IRIS GROUP made DAISIN its subsidiary. |
| 2009 | Jul | Affiliated DAISIN and IRIS PLAZA |
| 2010 | Jun | IRIS GROUP made HOUTOKU its subsidiary |
| | Sep | IRIS HOME PRODUCTS(SUZHOU)Co.,Ltd. established |
| 2012 | Aug | Aoba Building opened in Sendal. |
| 2013 | Apr | BUTAI AGRI INNOVATION incorporated in Sendai. |
| | May | Osaka R&D Center opened in Shinsaibashi. |
| | Nov | IRIS FOODS incorporated in Sendai. |
| 2014 | Apr | IRIS GROUP made UNILIVING its subsidiary. |
| 2016 | May | IRIS HOME PRODUCTS(GUANGZHOU)Co., Ltd. established. |
| | | IRIS USA, Inc. ARIZONA factory established. |
| 2017 | Apr | IRIS OHYAMA FRANCE SAS incorporated. |
| 2018 | Jul | Akihiro Ohyama took the position of president of the company. |
| | Nov | IRIS OHYAMA VIETNAM Co., Ltd. incorporated. |
| | | IRIS GROUP Tokyo Headquarters established. |
| 2019 | Jun Oct | IRIS PRODUCT incorporated in Fukushima IRIS OHYAMA TAIWAN Co.,Ltd. incorporated |



Strength of IRIS OHYAMA Group



CHINA(DEPARTMENTMENT FACTORY)



AMERICA, THE NETHERLANDS, FRANCE, KOREA



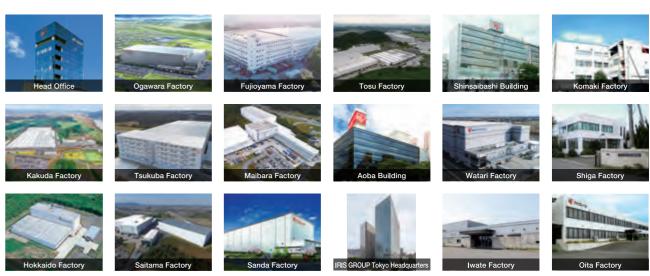


Container Mixing

Our Chinese distribution boasts the largest automated warehouse in the world, and stores all of the products that is produced in our facilities. From here, we mix products in different containers and ship them out to minimize shipping costs while maximizing inventory and deadline.



JAPAN





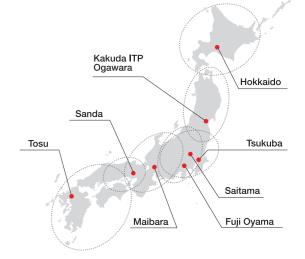
FACTORY SCALE GROUNDS AREA

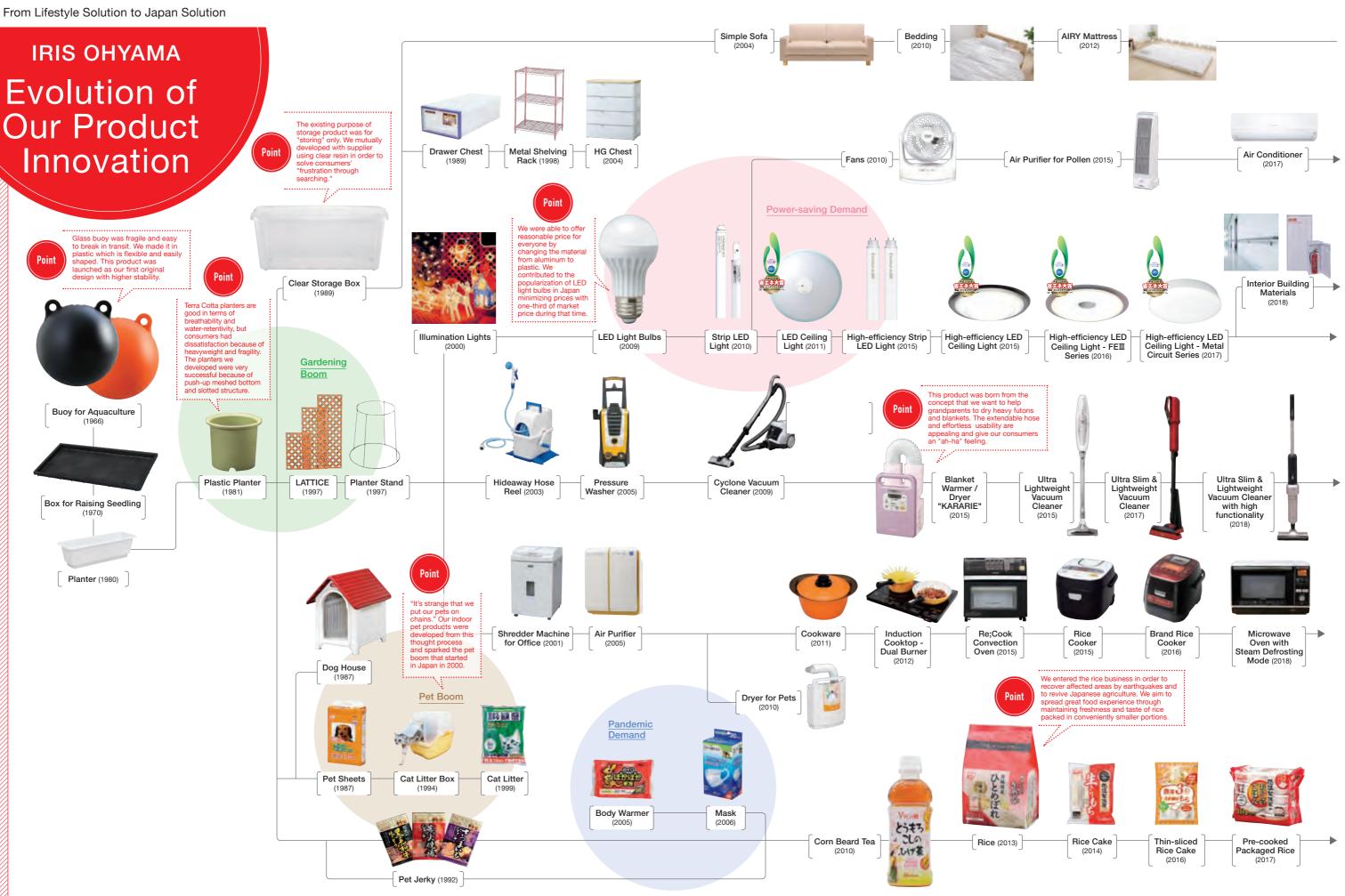
| Factory Scale Grounds Area | | | | | | | | (unit:mႆ) | | | | | | |
|-----------------------------------|----------|---------|---------|---------|---------|-----------|---------|-----------|---------|--------|--------|--------|-------|--------|
| | Hokkaido | Kakuda | Ogawara | Tsukuba | Saitama | Fujioyama | Maibara | Sanda | Tosu | Komaki | Shiga | Oita | lwate | Watari |
| Site Area | 44,852 | 344,576 | 64,113 | 63,214 | 102,118 | 22,890 | 155,892 | 39,099 | 159,751 | 45,652 | 13,504 | 20,301 | 8,450 | 54,409 |
| Factory floor area | 17,917 | 61,348 | 35,251 | 35,413 | 82,289 | 31,258 | 61,149 | 32,365 | 112,753 | 37,633 | 5,387 | 7,088 | 2,617 | 61,273 |
| Pallets in Automatic warehouse | 11,286 | 26,105 | 39,768 | 51,876 | 62,437 | 18,307 | 53,338 | 28,608 | 64,816 | | - | _ | | 42,332 |

| | DAILIAN IRISOHYAMA | DAILIAN IRIS HOME PRODUCTS | WOODEN | Daillian Iris Pet food | | IRIS HOME PRODUCTS (Guangzhou) | PRODUCTS | IRIS KOREA (Distribution Center) | IRIS KOREA (Incheon) | | IRIS U.S.A (Wisconsin) | IRIS U.S.A (Arizona) | I IRIS U.S.A | IRIS OHYAMA EUROPE (Netherlands) | IRIS OHYAMA FRANCE |
|--------------------------------------|-----------------------|----------------------------------|---------|---------------------------|---------|--------------------------------------|----------|--|-------------------------|---------|---------------------------|-------------------------|--------------|--|-----------------------|
| Site Area | 24,000 | 232,474 | 141,400 | 35,503 | 66,606 | 29,151 | 67,312 | 1,789 | 27,619 | 109,267 | 162,234 | 238,765 | 137,593 | 44,000 | 119,690 |
| Factory floor area | 50,716 | 184,616 | 38,826 | 7,229 | 126,525 | 39,382 | 50,523 | 8,963 | 46,786 | 41,732 | 60,017 | 44,585 | 57,924 | 27,234 | 64,951 |
| Pallets in Automatic warehouse | - | 50,240 | - | - | 32,600 | 16,970 | 21,600 | _ | 26,560 | | | | _ | | |

Distribution Network Enabling **Same-Day Shipping**

The vendor function that IRIS OHYAMA has utilizes the 9 facilities we have all over Japan to support our comprehensive distribution network. We match the business type of our customers and ship out 'high-variety/low lot' items in a radius of 100 to 300 km the same day we receive the order.





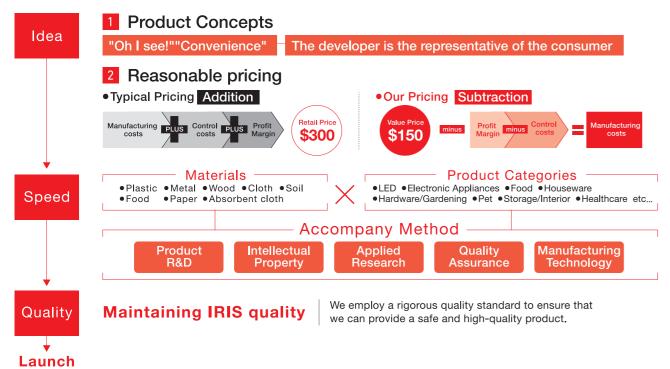
ØB

Product Development



IRIS OHYAMA's products number about 25,000. About 1,000 new products are developed every year. This remarkable development pace is supported by our development staff who maintain a complete consumer perspective. In product development meetings that are held every Monday and takes a considerable portion of the day, more than 20 ideas for product development are proposed in each meeting.

• Our R&D flow, responding to the gripes of everyday life.



Automation Through Robotics

In order to increase our productivity and guality, we are using the top-of-the-line robotics in our production lines. By establishing a versatile production line that we can mix and match product allows us to provide quick and high-quality product on a consistent basis.



IRIS Group: Our Primary Factories

Our nine factories in China, handling various materials, can develop products that combine multiple materials and produce products across different categories.

Home Appliances / LED Lighting



_ED Ceiling Light _ightweight Vacuum Cleaner

With an increasing number of items, especially in home appliances and LED lighting, we have utilized automation and multi-joint robots to maintain consistent quality. The circuit board, which directly impacts quality, undergoes a through, automated check in our clean room between the mounting and inspection process.

Metal





Storage Rack

Through automation processes such as bending, cutting, and welding, we are capable of processing and applying paint coatings to various metal plates, pipes and wire materials. We are not limited to housewares. We also manufacture heavy-duty racks store fixtures, and building materials.

> **Wooden Products** CB School Desk

> > and Chair

Combining wooden products with metal parts, we are capable of producing a full-line of products, including school desks and chairs, in one location. We also manufacture wooden products, such as, color boxes and ready-to-assemble (RTA) furniture through automation.

Higher In-house **Production Ratio**

The in-house production of screws that are used for our products has allowed us to increase our quality and cost competitiveness.

07



With efficient and flexible production capability, our manufacturing is not limited to storage, gardening, and pet products. We also manufacture parts for our small appliances.

| Production Factories | | | | | |
|----------------------|----------------------|--|--|--|--|
| DALIAN IRIS | DALIAN IRIS | | | | |
| OHYAMA | HOME PRODUCTS | | | | |
| IRIS HOME PRODUCTS | IRIS HOME PRODUCTS | | | | |
| (SUZHOU) Co, Ltd. | (GUANGZHOU) Co. Ltd. | | | | |

Bonded-Fiber Fabrics





We manufacture hygiene products, such as, masks, and pet pads because we automate processing of bonded-fiber fabrics in our clean room. We also produce the ear-loops for the masks within our own factories, allowing manufacturing of a variety of mask products.





With MAFF-approved equipment to meet quality standards, our hygienic facility allows us to produce a variety of trusted and safe pet foods.





Collaborating with Japan

From housewares to home appliances our product development team collaborates domestically and internationally to fully support production.



Home Appliances

Bringing New Perspectives to Home Appliances Industry

2009

Entered the home appliances market

2013 Established a R&D facility in Osaka

2015

Entered the rice cooker market Sold rice cookers utilizing insights of rice business

2017

Entered the large appliances market Sold Wi-Fi enabled air conditioners

2018

Entered the electronics market Established a R&D facility in Tokyo, in order to expand product development capability, as well as, to keep up with our business growth







"Ah-ha Home Appliances" Will Make Your Day

IRIS OHYAMA entered the home appliances market in 2009. Since then, we have continued to develop new products consistently in order to solve consumers' dissatisfaction. Currently, we are developing various home appliances utilizing the technological skills of our experienced engineers and consumer perspectives obtained at the "Osaka R&D Center" established in 2013 and the "Tokyo R&D Center" newly opened in 2018. Our product concepts are inspired by actual experiences from our employees and their families. These "User-In Concepts" spotlight new market needs in the relatively mature home appliances market. We will continue offering solutions for comfortable day-to-day living through product development based on the "ah-ha" state of mind.

Large Appliances

Provide Full Support for Comfortable Living



Front Load Washer



Refrigerator



To fit any lifestyle, we offer various settings that you can control remotely with an exclusive smartphone application. Motion-sensor enabled and Eco-mode options automatically turn on when the sensor does not detect people, operating creating easy efficiencies for the user.

Air Conditioner



Lifestyle Electrics

Support for your evolving lifestyle

Ultra Slim & Lightweight Vacuum Cleane

This streamlined, lightweight, stick vacuum cleaner offers a unique mop attachment that helps you complete your cleaning faster and is the first in the industry. This distinctive appliance is developed by IRIS, a leading housewares manufactur-er from Japan.





Blanket Warmer

Kitchen Appliances

Your Partner for A Delicious and Healthy Lifestyle





Microwave Oven with Steam Defrosting Mode With a specially designed cooking container, this unique steam oven allows you to defrost ingredients evenly in addition to offering various cooking programs

Seasonal Appliances

Providing comfort all year round





Air Purifier with Humidity Control

Remote Controlled Compact Globe Oscillating Circulator Fan Using the improved globe-shaped spiral front guard, this desktop fan enables you to maximize air flow

09







Portable Induction Cooktop (F2F Control)



Yogurt Maker



Double-Faced Hot Plates

Oscillating Fan

Electronics

Aiming to provide complete assortment of appliances for your everyday life

4K TV with HDR "LUCA Series"

Our LED TV creates a high-resolution digital image that reproduces natural colors as you see them in real life.



Food

Protecting Cuisine through Revolution

Our call to join the food market was the Tohoku Earthquake of 2011. From our desire to support the reconstruction of our city, we partnered with local farmers, and in 2013, we officially entered the rice milling industry. We have developed our unique low-temp refining method to share our passion for fresh and delicious rice to our hectic society today.

BUTAI AGRI INNOVATION

We purchase unrefined rice that we collect from local contracted farmers and preserve, refine, and package all at 15°C (59°F); what we call our "low-temp refinement process". By packaging them in to vacuum sealed bags along with a deoxydizing pack, we are able to provide the freshest rice possible on the market.

COMPANY DATA

Company Name : BUTAI AGRI INNOVATION

Est. : Apr. 2013 : Nobuo Hariu Repres Capital 50 million yei (\$500,000)

Branches : Watari Facility (Miyagi Prefecture, Watari City Business : Rice refinement, agricultural sales, etc.. Website : http://www.butai-agri-innovation.co.jp Corporate Office : Miyagi Prefecture, Sendai City



Ready to accommodate

high quality standards In 2016, we have been certified with FSSC 22000 (Food Safety System Certification), which is fully ecognized by the Global Food Safety Initiative (GFSI).



Thorough quality ghecks

brand DNA, radiation, and

oossible.

Specialists check the quality of our product using state-of-the-art

quipment. Aside from conventiona lity checks, we also check for the

agricultural chemicals. By checking product from all sorts of angles, we

are able to guarantee the best rice

IRIS FOODS

We continue to make products out of the rice we refine at Butai Agri-Innovation such as our packed rice and rice cakes that we finish in our Kakuda facility. We will continue to contribute to cuisine through our high quality products.

COMPANY DATA

Company Name : IRIS FOODS Est. : Nov. 2013 Representative Capital 50 million ver (\$500,000)

Corporate Office : Miyagi Prefecture, Sendai City

Branches : Iwate Facility (Iwate Prefecture, Oushuu City) /7 sales offices Business : Sales of food stuffs, rice cake manufacturing Website : http://www.irisfoods.co.jp

meal-sized bags You can enjoy fresh rice for every meal thanks to our vacuum packed packages (2 cups, 3 cups option) with nitrogen and

Convenient







We took our patented low-temp refined rice. and put it in packages to allow our custo to enjoy fresh delicious rice even easier



Fresh Rice/Low Temp Refined Rice We deliver to you the freshest rice on the market, milled in our unique low-temp refinement process



Rice Cakes Our rice cakes have smooth texture despite the strong consistency. We have a product that fits any occasion, all year round



Prioritizing ease of use

Tidying up your home and your lifestyle



Smart Steam

Utilizes the moisture in the ingredients to cook the food making sure that that the dish doesn't lose its flavor. The ceramic coating makes cleaning a breeze as well.



Health Care

To make every day clean and healthy





Core Trainer

Fit Mas



Clothes Hanger



Airy Mattress

Our "3rd generation spring system" which boasts high weigh distribution and ventilation supports a comfortable night's sleep.











New solutions to new lifestyles



Full-cover Hosereel



LED Clamp Light

Business Introduction

B to B Business to Business

Providing Total Business Solutions

Our manufacturing solutions have spread from everyday life to the business scene. Using the comprehensive strengths of the IRIS Group, we aim to guide solutions to various business challenges with a central focus on LED lighting.

Concept

IRIS OHYAMA entered the corporate LED lighting market in order to support the growing demand of saving electricity. At present, the selection of solutions range from commercial facilities to offices, the public sector, factories, and households. Because the IRIS Group offers such a wide variety of items, we are capable of producing products other competitors may not be able to produce. Using our "User-In Concepts" strategy, in which we foster through our unique Maker/Vendor System, we can provide integrated solutions for every type of business.



Point

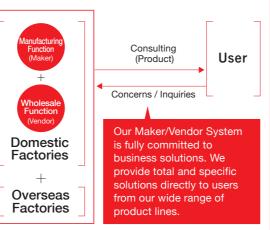
Providing Community-Based LED Solutions B to B Sales

In order to coordinate attentive service to meet the needs from local government and corporate clients, we operate 60 sales offices nationwide*. We continuously strive to contribute to, and fulfill, customer needs in order to create better and more comfortable living in Japan.

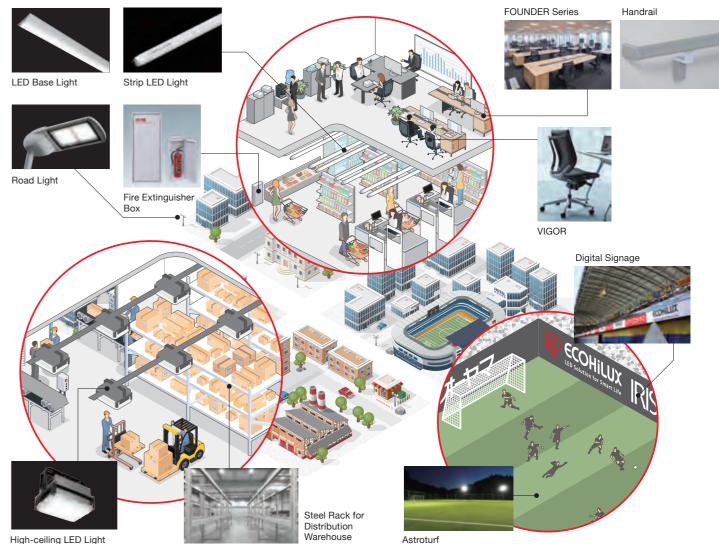
*As of December 2018



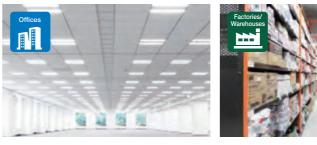
Maker/Vendor System



Covering Various Industries from Office, Store, Sport Facility to the Public Sector

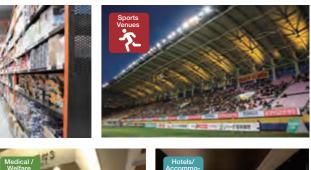


Installed in Various Facilities









-[B to C Business / Introduction of IRIS Group Company $\}$

IRIS PLAZA

Through IRIS OHYAMA's official e-Commerce website "IRIS PLAZA," we offer various product lines focusing on IRIS products such as home appliances, food, storage, pet, gardening and office products. We provide solutions for comfortable living to consumers through delivery of seasonal products and information.



We cover more than 30.000 items including our own branded products.



COMPANY DATA Corporate Name : IRIS PLAZA

Established : March. 1991 Representative : Shizuo Abe Executive Corporate : Sendai, Miyagi Headquarters : http://www.irisplaza.co.jp/ Website

Special-featured websites to Promote Awareness and Interest in IRIS Products



Special Online Content We offer content driven by seasonality and events to keep consumers informed.



Exclusive Customer Care



With an exclusive customer call center, we support customers before and after purchase.

DAISHIN

A New Home Center for Families to Enjoy

We operate DAISHIN in 15 locations across Miyagi prefecture. These stores provide shelf space for test marketing and user-friendly products including home appliances, while also making an easy and pleasant shopping experience, with their welcoming store décor and wide aisles.



Representative Tsuvoshi Yoshino Executive Sendai, Miyagi Headquarters (Saiwaicho Branch) Description of : Home Center

Business

IRIS FINE PRODUCTS

Comfortable Living Through Body Warmer and Oxygen Scavengers

We manufacture and sell different types of body warmers and oxygen scavengers for various uses. The Ogawara factory, where the state-of-the-art equipment is installed, has received the quality management ISO 9001 certification.



בפרע 🐼

Body Warmer Business

UNILIVING

A Specialty Store Offering Everyday Living Solutions

We operate 17 stores under the name of "Unidy" and "Uni-Hardware" in the metropolitan area. Without being obsessed with existing concept, we are aiming to become a one-stop store, that means, "Home Appliances Home Center," which can cover all electronics categories based on "Ah-ha Home Appliances."



COMPANY DATA

Corporate Name : UNILIVING : April, 2014 Incorporated Representative Executive Shinii Yashiro : Matsudo, Chiba Headquarters Description of



(Unidy Matsudo Tokiwadaira Branch)

Business Home Center

COMPANY DATA

Corporate Name : IRIS FINE PRODUCTS Established · December 2005 Representative Executive Tomio Ohyama

Capital 10 million yen Corporate

Headquarters Sendai, Miyagi Ogawara Factory (Shibata, Miyagi) / Locations 8 other sales offices in Japan

: Manufacturing and sales of disposable Description of **Business** body warmers and oxygen scavengers

IRIS CHITOSE / HOUTOKU

Proudly creating new market opportunities through our high-quality furniture Based on the 3 core business areas. Office, Educational, and Welfare, we develop products to keep up with the changing times. We are not limited to solving on-site needs and issues. Our goal is to create comfortable space for users utilizing our comprehensive strengths.



Office

The needs of office spaces change as the way people work changes and diversifies. We strive to create better work environments through "User-In Concepts" focusing on customer lifestyle first.

COMPANY DATA

| Corporate Name | : IRIS CHITOSE |
|--------------------------|---|
| Established | : September. 2001 |
| Representative Executive | : Tomio Ohyama |
| Capital | : 50 million yen |
| Corporate Headquarters | : Sendai, Miyagi |
| Locations | : 30 Locations in Japan |
| Description of Business | : Planning and sales of equipment for business, |
| | office, educational and welfare institutions |

IRIS DENKO

We provide the best solutions for customer needs such as electric construction for LED lighting, construction arrangements and process control, etc. We also support the installation of energy efficient equipment by providing resources including consulting services familiar with grant proposals.



Safe & Secure Installation / Construction

Our staff and affiliated companies in Japan operate construction control and electric construction. Currently there are 6 locations where engineers hold licenses as electrical workers

[Government Approvals and Licenses] Electrical Engineering Contractors Certificate of the License Granted License No.: (HAN-27) No. 24732 Interior Construction Contractors Certificate of the License Granted License No.: (HAN-24) No. 24732

[Contractor's License]

Kakuda I.T.P. / Tokyo Head Office [Registered Electrical Engineering Contractors]

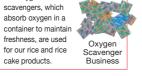
Kakuda I.T.P. / Saitama Factory / Tokyo Head Office / Mita Factory / Tosu Factory / Nakanojima Office

Post-Purchase Follow Ups

In order to use our LED lighting products safely and effectively, we have local specialized staff to support construction set up and follow-up after purchase. We also undertake the installation of air-conditioners and other electric construction projects through consistent process control

COMPANY DATA

| Corporate Name | : IRIS DENKO |
|---------------------------------|---|
| Established | : July. 2006 |
| Representative Executive | : Takashi Ishida |
| Capital | :10 million yen |
| Corporate Headquarters | : Sendai, Miyagi |
| Description of Business | : Sales, Installation, maintenance of electrical equipment, |
| | electronic device and household equipment |



B to B Business

Choosing from 300 items

Various Oxvgen

Scavengers -

Our oxygen

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Educational

While learning itself does not change all the time, the learning space is constantly changing. What is the meaning of "Learning"? We explore answers to this question, and use those answers to manufacture the products needed to create those spaces.



We not only manufacture furniture with a

better design, we take care to develop products to solve on-site needs and issues such as items that offer smooth transfer for wheelchair users, or stable and stackable tables with 4 legs.

- Corporate Name Established
- Representative Executive : Tomio Ohyama
- Capital
- Corporate Headquarters : Komaki, Aichi
- location Description of Business

HOUTOKU May. 2010 100 million yen : Komaki Factory (Komaki, Aichi) : Planning, manufacturing and sales of furniture for school, office and various facilities.

IRIS SOKO



Fairway Artificial Turf

IRIS SHINYO

Our strength is our full-line production capability beyond the existing concept. We can customize production of corrugated panels, flat panels and profile extrusions based on the customer needs.

We provide total solutions for the manufacturing of artificial turf for various uses. such as designing and constructing driving ranges. We are especially proud to hold 60% of the market share of turf mats for the driving ranges in Japan.



Polycarbonate Flat Pane

COMPANY DATA

| Corporate Name | : IRIS SOKO |
|--------------------------|--|
| Established | : February. 2008 |
| Representative Executive | : Tomio Ohyama |
| Capital | :10 million yen |
| Corporate Headquarters | : Sendai, Miyagi |
| Locations | : Ōita Factory (Kunisaki, Ōita) / |
| | 6 Sales Offices in Japan |
| Description of Business | : Manufacturing and sales of driving range |
| | equipment and golf-related equipment |
| Corporate Name | |
| | : December. 2007 |
| Representative Executive | |
| Capital | :10 million yen |
| Corporate Headquarters | |
| Locations | : Shiga Factory (Kōka, Shiga) / |
| | 4 sales offices in Japan |
| Description of Business | : Manufacturing and sales of synthetic resin board |

IRIS USA, Inc.

Arizona, Texas and Wisconsin

Born in Japan. Made in USA.

In 1992, followed by the success in Japan, we began sales and in-house production of our clear storage boxes in the USA. We modified some of our Japanese products to make them suitable for the American culture, and our "Made in USA" products are well-liked by consumers. The construction of our 4th U.S. factory in Pennsylvania is underway, and our production capabilities and distribution systems will be bolstered with this new production location. Our E-Commerce business is rapidly growing, and we are shipping products through our official U.S. online store and other online retailers.

| Corporate Name | : IRIS USA, Inc. |
|-------------------------------------|--|
| Established | : June. 1992 |
| Representative Executive / Chairman | : Akihiro Ohyama |
| President | : Hiroyuki Takahashi |
| Number of Employees | : 650 (As of January 2019) |
| Corporate Headquarters | : Surprise, AZ |
| Locations | : Arizona, Texas and Wisconsin Factory |
| Description of Business | : Manufacturing and sales of storage and |
| | pet products, and sales of consumer |
| | electronics and ready-to-assemble furniture |
| Clients | : Costco, Amazon, The Container Store, Walmart, etc. |

Number of Stores Handling IRIS Products : Approximately 15,000



Going Global Through Japanese High-Quality Home Appliances

Followed by the launch of our first home appliance, our WOOZOO fans, we successfully launched our Mattress + Furniture Vacuum Cleaner. The design and functions of IRIS OHYAMA's home appliances are doing well with American consumers.

IRIS OHYAMA EUROPE B.V.

The Netherlands

The Production / Distribution Hub in the European Market

We entered the European market in 1999 and currently ship in-house production items to 13 countries in this region. Plastic storage items with colorful tones have gained in popularity and been widely distributed to major retail merchandizers and online retailers.



Reinforcing partnership with major retail chains in European countries Clear plastic storage boxes have been popular since 1999 and kids storage basket with colors are also trending.

IRIS OHYAMA FRANCE SAS

France

The Production / Distribution Hub in the French and Other European Market

We established our 2nd factory in Europe in order to respond to expanding E-Commerce business all over Europe and to reinforce our domestic production and distribution system in France. Our France factory also plays a role as our distribution center for home appliances, LED lighting and cookware produced in our Dalian factory.

| COMPANY | DATA |
|---------|------|

COMPANY DATA

| Corporate Name | : IRIS (|
|-------------------------------------|--------------------|
| Established | : Augi |
| Representative Executive / Chairman | : Akihi |
| President | : Tim I |
| Number of Employees | : 136 (|
| Corporate Headquarters | : Tilbu |
| Location | : Neth |
| Description of Business | : Manufa and sa |
| Clients | : Mass (|
| | E-Com |

OHYAMA EUROPE B.V. just. 1998 , hiro Ohyama Hellemons (As of January. 2019) urg, The Netherlands herlands Factory facturing and sales of storage and pet products, ales of consumer electronics and cookware (GMS_SM_Home Center) Specialty ommerce (Amazon Germany, France, England) and Specialized Wholesalers, etc.

Recognition of the IRIS Brand

has grown as our E-Commerce

sales have grown

Number of Stores Handling IRIS Products : Approximately 12,000



European Consumers We sell IRIS's storage and housewares to consumers

| COMPANY DATA | |
|--|---|
| Corporate Name | : IRIS OHYAMA FRANCE SAS |
| Established Representative Executive / Chairman | : April. 2017 : Akibiro Obyama |
| President | : Yasushi Oyama |
| Corporate Headquarters | : Lieusaint, France |
| Location | : France Factory (Construction completes in February. 2019) |
| Description of Business | : Manufacturing and sales of plastic storage products, and sales of consumer electronics, LED lighting and cookware |

IRIS CHINA GROUP

Dalian, Suzhou, Guangzhou

Core Hub of IRIS Group Production

As a "department factory," we produce multiple products in smaller batches and efficiently transport mixed containers to Japan from our 9 factories in China. Currently, we sell products in various channels nationwide and through E-Commerce in Asian countries. Home appliances and storage products have been especially popular among consumers.



China.

IRIS KOREA, CO., LTD

Korea

Central Hub of Home Appliances Production and Distribution for Korean Market

We ship products which were produced in our Dalian factory for distribution in the Korean market. At our newly opened factory in Incheon, we are enhancing our production and distribution systems in Korea through manufacturing home appliances and storage products. Our focus on E-Commerce, makes our Home appliances and storage / interior products popular in Korea.



IRIS OHYAMA VIETNAM, CO., LTD

Vietnam

Reinforce Sourcing and Procurement Functions in Southeast Asia

We do our purchasing and procurement functions as an overseas affiliated company in order to enhance local sourcing in the Southeast Asian region. By sourcing parts and materials locally, we aim to achieve business expansion in overseas markets.



COMPANY DATA

Corporate Name Established Representative Executive / Chairn n : Akihiro Ohvama President Number of Employees Locations

Description of Business

Clients

Number of Stores Handling IRIS Products : Approximately 1,100

Bringing Japanese Hot-Selling Products to China

Products which are successful in Japan, such as fans and storage items, have received tremendous attention from Chinese consumers. As the E-Commerce business expands, the IRIS brand has also been adopted in a broader area of



IRIS CHINA GROUP

: 6,295 (As of January. 2019) : 7 Factories in Dalian, 1 Factory in

Suzhou, 1 Factory in Guangzhou, and Offices in Shenzhen and Shanghai

: Manufacturing and sales of LED lighting,

home appliances, pet, gardening, storage products, industrial tools, particle boards, etc.

Commercial Agents, Retail Chains, etc.

Wholesalers, E-Commerce Retailers, Various

: March. 1996

: Li Huo Mina

We also have booths at various tradeshows in China

IRIS KOREA Co., Ltd.

: May. 1988

: Akiĥiro Ohyama

: Song Sun Gon

COMPANY DATA

Corporate Name Established Representative Executive / Chain President Number of Employees Locations

Description of Business

: 50 (As of January. 2019) Incheon Factory (Completed in January. 2019) and Korea Distribution Center : Manufacturing and sales of home appliances and sales of other IRIS products. : Coupang, Costco, Hi-Mart, G-Market, etc.





| Corporate Name | : IRIS OHYAMA VIETNAM Co., Ltd. |
|------------------------------------|---------------------------------|
| Established | : November. 2011 |
| Representative Executive / Chairma | an : Akihiro Ohyama |
| President | : Teruyuki Chijiiwa |
| Corporate Headquarters | : Ho Chi Minh City, Vietnam |
| Description of Business | : Sourcing of ready-to-assemble |
| | furniture, interior products, |
| | materials, parts, molds, etc. |